

PIMCO Tactical Income Opportunities Fund Summary of Investment Portfolio

AS AT SEPTEMBER 30, 2023

COUNTRY ALLOCATION	% of NAV	TOP 25 HOLDINGS	% of NAV
United States	68.0%	Long Positions	
Luxembourg	8.6%	Cash and Cash Equivalents	13.9%
Cayman Islands	8.2%	Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK) 10.500% 11/15/2026	3.6%
United Kingdom	7.8%	METAL LLC 4.581% 10/15/2042	3.5%
Spain	5.0%	Amsurg TBD% 04/28/2028	2.9%
Ireland	3.2%	Intelsat Jackson Holdings SA 6.500% 03/15/2030	2.6%
France	3.0%	Comexposium 1.138% - 4.414% 03/28/2025	2.6%
Other	12.2%	First Franklin Mortgage Loan Trust 5.744% 12/25/2036	2.3%
Total Investments (Long Positions)	116.0%	Peru LNG SRL 5.375% 03/22/2030	2.1%
Cash and Cash Equivalents	13.9%	Adler Financing SARL (12.500% PIK) 12.500% 06/30/2025	2.0%
Financial Derivative Positions (Long Positions) ⁽¹⁾	(1.1%)	Amsurg 16.394% 04/29/2027	1.9%
Financial Derivative Positions (Short Positions) ⁽¹⁾	4.6%	Natixis Commercial Mortgage Securities Trust 4.193% 04/10/2037	1.9%
Liabilities Less Other Assets	(33.4%)	Steenbok Lux Finco 2 SARL 10.000% 06/30/2026	1.8%
Total Portfolio Allocation	100.0%	National Collegiate Commutation Trust 0.000% 03/31/2038	1.8%
		Stichting AK Rabobank Certificaten 6.500% 12/29/2049	1.6%
		Lansdowne Mortgage Securities PLC 3.986% 06/15/2045	1.6%
		NAC Aviation 29 DAC 7.501% 06/30/2026	1.6%
		DISH Network Corp. 11.750% 11/15/2027	1.6%
		Armor Holdco, Inc. 8.500% 11/15/2029	1.5%
		U.S. Renal Care, Inc. 10.607% 06/20/2028	1.5%
		Seasoned Credit Risk Transfer Trust 3.306% 05/25/2057	1.5%
		Project Quasar Pledgco SLU 6.925% 03/15/2026	1.5%

Market Bidco Ltd. 10.144% 11/04/2027	1.5%
Freddie Mac 12.815% 10/25/2041	1.5%
Connecticut Avenue Securities Trust 11.315% 10/25/2041	1.5%
Short Positions	
Receive 1-Day USD-SOFR Compounded-OIS 1.700% 02/01/2052 Centrally Cleared Interest Rate Swap ⁽¹⁾	3.1%
Total Net Assets Attributable to Holders of Redeemable Units (amount in thousands)	\$ 260,963

⁽¹⁾ % of NAV Represents unrealized gain (loss).

The Summary of Investment Portfolio may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly. To obtain a copy, please contact a member of our client services team at 1-866-341-3350.